

# Press Release

## **PINEAPP OFFICIALLY CHANGES COMPANY NAME TO CYBONET**

*Change represents a recognition that in today's threat landscape, organizations require comprehensive security solutions that go beyond email gateways – CYBONET announces the development of several new solution lines as well as the continued enhancement of the flagship PineApp Mail SeCure Solution*

**Haifa, Israel—June 20, 2016:** PineApp was founded in 2002 with the aim of providing email security to the SMB/E market. In that time, PineApp solutions enabled SMB/E's and Telcos to comprehensively protect their critical network infrastructure. Whether through the flagship PineApp Mail SeCure solution or the carrier grade Outbound Spam Guard, PineApp has always been committed to providing best of breed products. As the threat landscape evolved, and a broader set of tools has become critical to meeting these challenges, the company recognized that "PineApp" (pine the Linux email client) no longer accurately defined the direction of the company or the needs of the market. Under the leadership of the CEO, David Feldman, and a recent infusion of investment capital from Decima Ventures, CYBONET is committed to enhance their current solutions, develop new solution lines and continue to empower organizations across the globe with the tools and capabilities to detect and engage new and emerging cybersecurity threats.

"As a global company, we have always been acutely aware that the business landscape is changing for our customers," said David Feldman, CYBONET CEO. "Email will be part of our portfolio, but we cannot afford to believe that this is enough. CYBONET is committed to providing next generation network security solutions that protect organizations from the modern threats."

With the announcement of the new name, CYBONET is poised to spend the next six months introducing new solutions that the R&D team has been working. These new technologies will empower organizations in addressing the challenges associated with Advanced Persistent Threats, endpoint threat mitigation and a more robust, streamlined cloud service.